

AMPEX CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (LOSS)
(in thousands, except share and per share data)
(unaudited)

	For the Three Months Ended March 31,	
	2007	2006
Licensing revenue	\$ 4,693	\$ 2,590
Product revenue	5,882	3,422
Service revenue	1,822	2,097
Total revenue	<u>12,397</u>	<u>8,109</u>
Intellectual property costs	791	4,073
Cost of product revenue	2,910	1,822
Cost of service revenue	516	596
Research, development and engineering	1,140	1,092
Selling and administrative	3,685	2,423
Total costs and operating expenses	<u>9,042</u>	<u>10,006</u>
Operating income (loss)	3,355	(1,897)
Media pension cost	46	185
Interest expense	926	625
Amortization of debt financing costs	1	1
Interest income	(105)	(99)
Other (income) expense, net	8	(772)
Income (loss) before income taxes	<u>2,479</u>	<u>(1,837)</u>
Provision for income taxes	6	23
Net income (loss)	<u>2,473</u>	<u>(1,860)</u>
Other comprehensive income (loss), net of tax:		
Minimum pension adjustment	782	982
Foreign currency translation adjustments	27	(2)
Comprehensive income (loss)	<u>\$ 3,282</u>	<u>\$ (880)</u>
Basic income (loss) per share	<u>\$ 0.64</u>	<u>\$ (0.49)</u>
Weighted average number of basic common shares outstanding	<u>3,836,154</u>	<u>3,806,519</u>
Diluted income (loss) per share	<u>\$ 0.64</u>	<u>\$ (0.49)</u>
Weighted average number of diluted common shares outstanding	<u>3,850,468</u>	<u>3,806,519</u>